RESOLUTION 2018-128 ADOPTING A SPENDING PLAN

WHEREAS, on December 21, 2017 the Superior Court approved the Settlement Agreement between the Township of Florence and Fair Share Housing Center (FSHC) which included the Township's preliminary compliance measures; and

WHEREAS, on April 24, 2018, the Florence Township's Planning Board adopted a Housing Element and Fair Share Plan that addresses the Township's Rehabilitation Need, Prior Round and Third Round "fair share" obligations; and

WHEREAS, on May 2, 2018, the Township Council adopted a resolution endorsing the 2018 Housing Element and Fair Share Plan adopted by the Planning Board on April 24, 2018; and

WHEREAS, the adopted and endorsed Plan includes a Spending Plan component, as required by the Council on Affordable Housing's Rules at N.J.A.C. 5:93-5.1(c), which projects anticipated revenues to the Township's Affordable Housing Trust Fund, and describes anticipated expenditures of funds to address its fair share obligation as set forth in the Fair Share Plan; and

NOW THEREFORE BE IT RESOLVED, by the Governing Body of Florence Township in the County of Burlington, and the State of New Jersey hereby adopts the Spending Plan component of the Housing Element and Fair Share Plan.

******* ****** *****

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing is a true copy of a resolution approved by Township Council at a meeting held on May 2, 2018.

Nancy L. Erlston, RMC

Municipal Clerk